

Town of Irvington
Balance Sheet
As of July 31, 2024

Jul 31, 24

ASSETS

Current Assets

Checking/Savings

Checking/Savings

Atlantic Union Bank CD# 52725	130,000.00
Blue Ridge Bank - CD	4,444.94
CARES Fund Grant	100.00
Chesapeake Bank - CDs	
CD 13 Month - 290007737	262,410.11
Total Chesapeake Bank - CDs	262,410.11
Chesapeake Bank G/O Account	149,966.56
Chesapeake Bank Money Market	159,195.69

Total Checking/Savings 706,117.30

Petty Cash 100.00

Total Checking/Savings 706,217.30

Other Current Assets

Prepaid Expenses 64,300.40

Total Other Current Assets 64,300.40

Total Current Assets 770,517.70

Fixed Assets

Buildings/Land

Main Commons 239,100.00

North Commons 101,200.00

Total Buildings/Land 340,300.00

Total Fixed Assets 340,300.00

Other Assets

Security Deposits Asset 12,800.00

Total Other Assets 12,800.00

TOTAL ASSETS 1,123,617.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Deferred Revenue - ARPA Funds 40,906.36

Payroll_Liabilities 3,622.94

Total Other Current Liabilities 44,529.30

Total Current Liabilities 44,529.30

Total Liabilities 44,529.30

Equity

Opening Balance Equity 373,800.00

Unrestricted Net Assets 682,573.13

Net Income 22,715.27

Total Equity 1,079,088.40

TOTAL LIABILITIES & EQUITY 1,123,617.70

Town of Irvington Profit & Loss Budget vs. Actual July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
ATL Fire Grant	0.00	1,250.00	-1,250.00	0.0%
Auto/Golf Tags - Revenue	50.00	875.00	-825.00	5.71%
Bank Franchise	0.00	667.00	-667.00	0.0%
Business License	30.00	146.00	-116.00	20.55%
Cable TV/Comm Income	134.80	83.00	51.80	162.41%
Interest Income	1,140.85	667.00	473.85	171.04%
Local Sales & Use Tax	8,486.76	2,667.00	5,819.76	318.21%
Lokey Wiley Fund (Library)	0.00	208.00	-208.00	0.0%
Occupancy Tax	33,677.69	21,412.71	12,264.98	157.28%
Permit Fees	1,020.00	118.00	902.00	864.41%
Prepared Food Tax	23,147.46	15,946.00	7,201.46	145.16%
Property Rental Fees	0.00	167.00	-167.00	0.0%
Real Estate Tax - Revenue	0.00	5,200.00	-5,200.00	0.0%
Total Income	<u>67,687.56</u>	<u>49,406.71</u>	<u>18,280.85</u>	<u>137.0%</u>
Expense				
Capital Expenses				
Infrastructure				
New Sidewalks	0.00	17,083.00	-17,083.00	0.0%
Town Sewer Study (ARPA)	0.00	0.00	0.00	0.0%
Total Infrastructure	<u>0.00</u>	<u>17,083.00</u>	<u>-17,083.00</u>	<u>0.0%</u>
Sewer				
Sewer Engineering Report	0.00	833.00	-833.00	0.0%
Town Center Sewer	0.00	33,333.00	-33,333.00	0.0%
USDA Response & Environment	0.00	2,083.00	-2,083.00	0.0%
Total Sewer	<u>0.00</u>	<u>36,249.00</u>	<u>-36,249.00</u>	<u>0.0%</u>
The Commons				
"Sprucing Up"	0.00	0.00	0.00	0.0%
Drainage Issues	4,000.00	5,833.00	-1,833.00	68.58%
Landscaping Plan	0.00	1,250.00	-1,250.00	0.0%
Playground Upgrade	0.00	2,083.00	-2,083.00	0.0%
Public Rest Rooms	0.00	0.00	0.00	0.0%
Tennis & Pickle Ball Court	0.00	0.00	0.00	0.0%
Total The Commons	<u>4,000.00</u>	<u>9,166.00</u>	<u>-5,166.00</u>	<u>43.64%</u>
Town Office				
Site Plan Completion	0.00	31,667.00	-31,667.00	0.0%
Town Office - Other	0.00	0.00	0.00	0.0%
Total Town Office	<u>0.00</u>	<u>31,667.00</u>	<u>-31,667.00</u>	<u>0.0%</u>
Walkability				
Cathie's Garden to Vineyard	0.00	0.00	0.00	0.0%
Total Walkability	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Capital Expenses	<u>4,000.00</u>	<u>94,165.00</u>	<u>-90,165.00</u>	<u>4.25%</u>
Community Support/Tourism				

Town of Irvington Profit & Loss Budget vs. Actual July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
Charitable Donations				
Boys & Girls Club	0.00	0.00	0.00	0.0%
Lancaster Community Library	0.00	208.00	-208.00	0.0%
Steamboat Era Museum (501c3)	0.00	208.00	-208.00	0.0%
Total Charitable Donations	0.00	416.00	-416.00	0.0%
Community Events				
Christmas	0.00	358.00	-358.00	0.0%
Irvington Crab Festival	0.00	104.00	-104.00	0.0%
Irvington Golf Tourney	0.00	167.00	-167.00	0.0%
July 4th Parade/Concert	1,219.83	667.00	552.83	182.88%
Total Community Events	1,219.83	1,296.00	-76.17	94.12%
Flags/Banners				
Maintenance & Repair	0.00	21.00	-21.00	0.0%
Flags/Banners - Other	0.00	0.00	0.00	0.0%
Total Flags/Banners	0.00	21.00	-21.00	0.0%
Irvington Social Media Promotio	300.00	300.00	0.00	100.0%
Misc Community Support	0.00	0.00	0.00	0.0%
Town WiFi	0.00	42.00	-42.00	0.0%
Tri-Way Trail	0.00	0.00	0.00	0.0%
Virginia River Realm	0.00	417.00	-417.00	0.0%
Total Community Support/Tourism	1,519.83	2,492.00	-972.17	60.99%
Employee Expenses				
Employee Bonding	0.00	17.00	-17.00	0.0%
Employee Conferences	0.00	117.00	-117.00	0.0%
Payroll Expenses				
Employer Payroll Taxes	636.24	891.00	-254.76	71.41%
Wages/Salaries	8,316.67	9,896.00	-1,579.33	84.04%
Total Payroll Expenses	8,952.91	10,787.00	-1,834.09	83.0%
Workers Compensation Insurance	0.00	5.00	-5.00	0.0%
Total Employee Expenses	8,952.91	10,926.00	-1,973.09	81.94%
Insurance				
General Liability Insurance	14,266.00	372.00	13,894.00	3,834.95%
Total Insurance	14,266.00	372.00	13,894.00	3,834.95%
Mayor's Discretionary Fund	42.12	83.00	-40.88	50.75%
Municipal Expenses				
Codification of Ordinances	0.00	201.00	-201.00	0.0%
Election Expenses	0.00	333.00	-333.00	0.0%
Municipal Audit	0.00	125.00	-125.00	0.0%
PP - Collection Fee	0.00	125.00	-125.00	0.0%
RE Tax Collection Fee	0.00	645.00	-645.00	0.0%
Total Municipal Expenses	0.00	1,429.00	-1,429.00	0.0%
Office Expense				
Banking Fees	0.00	13.00	-13.00	0.0%
Computer				

Town of Irvington Profit & Loss Budget vs. Actual July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
Computer Hardware	0.00	471.00	-471.00	0.0%
Computer Maintenance and Repair	0.00	210.00	-210.00	0.0%
Processing Fees	561.60	956.00	-394.40	58.75%
Software	0.00	101.00	-101.00	0.0%
Computer - Other	383.89	0.00	383.89	100.0%
Total Computer	945.49	1,738.00	-792.51	54.4%
Dues & Subscriptions	0.00	125.00	-125.00	0.0%
Equipment	0.00	42.00	-42.00	0.0%
Janitorial	0.00	125.00	-125.00	0.0%
Mileage & Travel	0.00	17.00	-17.00	0.0%
Postage	94.80	67.00	27.80	141.49%
Printer Lease	2.58	425.00	-422.42	0.61%
Storage Unit	222.00	200.00	22.00	111.0%
Supplies	0.00	250.00	-250.00	0.0%
Town Storage	0.00	0.00	0.00	0.0%
Website Maintenance	0.00	210.00	-210.00	0.0%
Total Office Expense	1,264.87	3,212.00	-1,947.13	39.38%
Planning Commission Expenses				
Comp Plan	0.00	0.00	0.00	0.0%
PC Conferences/Seminars/Worksho	0.00	42.00	-42.00	0.0%
Planning Commission - Other	0.00	0.00	0.00	0.0%
Public Notices	0.00	167.00	-167.00	0.0%
Zoning Map	0.00	0.00	0.00	0.0%
Total Planning Commission Expenses	0.00	209.00	-209.00	0.0%
Professional Services				
Accounting	0.00	1,167.00	-1,167.00	0.0%
Legal	7,439.75	3,750.00	3,689.75	198.39%
Wealth Management	0.00	0.00	0.00	0.0%
Total Professional Services	7,439.75	4,917.00	2,522.75	151.31%
Public Safety				
ATL Fire Grant	0.00	1,667.00	-1,667.00	0.0%
Code Enforcement	0.00	42.00	-42.00	0.0%
Deputy Program				
Deputy Taxes	244.80	232.00	12.80	105.52%
Deputy Wages/Salaries	3,200.00	2,575.00	625.00	124.27%
Gas	52.42	180.00	-127.58	29.12%
Insurance - Deputy Program	0.00	509.00	-509.00	0.0%
Repair	0.00	79.00	-79.00	0.0%
Traffic Control/LCSD	0.00	0.00	0.00	0.0%
Total Deputy Program	3,497.22	3,575.00	-77.78	97.82%
Total Public Safety	3,497.22	5,284.00	-1,786.78	66.19%
Public Waterfront Potential	0.00	41,667.00	-41,667.00	0.0%
Reserves				
Comprehensive Plan	0.00	833.00	-833.00	0.0%

Town of Irvington Profit & Loss Budget vs. Actual July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
Total Reserves	0.00	833.00	-833.00	0.0%
Town Council Expenses				
Public Notices	0.00	250.00	-250.00	0.0%
TC Conferences/Seminars/Worshop	0.00	292.00	-292.00	0.0%
Town Council - Other	0.00	0.00	0.00	0.0%
Town Council Minutes	0.00	0.00	0.00	0.0%
Total Town Council Expenses	0.00	542.00	-542.00	0.0%
Town Maintenance				
Grounds/Landscape	1,390.00	1,667.00	-277.00	83.38%
Refuse & Debris Removal	128.76	125.00	3.76	103.01%
Sidewalks & General Maintenance	0.00	2,417.00	-2,417.00	0.0%
Total Town Maintenance	1,518.76	4,209.00	-2,690.24	36.08%
Town Office Expenses				
Building/Property Insurance	0.00	583.00	-583.00	0.0%
Heating Fuel	0.00	125.00	-125.00	0.0%
Repairs & Maintenance (Building)	0.00	100.00	-100.00	0.0%
Town Office - Electricity	0.00	208.00	-208.00	0.0%
Town Office - Lease	1,462.00	1,506.00	-44.00	97.08%
Town Office - Taxes	0.00	133.00	-133.00	0.0%
Total Town Office Expenses	1,462.00	2,655.00	-1,193.00	55.07%
Traffic Calming	0.00	1,750.00	-1,750.00	0.0%
Utilities				
Electricity				
Electricity - Other	0.00	42.00	-42.00	0.0%
Street Lights	1,008.83	758.00	250.83	133.09%
Electricity - Other	0.00	800.00	-800.00	0.0%
Total Electricity	1,008.83	1,600.00	-591.17	63.05%
Internet	0.00	208.00	-208.00	0.0%
Telephone	0.00	0.00	0.00	0.0%
Utilities - Town Commons	0.00	83.00	-83.00	0.0%
Water	0.00	46.00	-46.00	0.0%
Total Utilities	1,008.83	1,937.00	-928.17	52.08%
Total Expense	44,972.29	176,682.00	-131,709.71	25.45%
Net Ordinary Income	22,715.27	-127,275.29	149,990.56	-17.85%
Net Income	22,715.27	-127,275.29	149,990.56	-17.85%

Town of Irvington
Check Detail
July 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DC	07/08/2024	Irvington Citgo		Chesapeake Bank G/O Account		-25.37
				Gas		-25.37	25.37
TOTAL						-25.37	25.37
Check	DC	07/18/2024	Irvington Citgo		Chesapeake Bank G/O Account		-27.05
				Gas		-27.05	27.05
TOTAL						-27.05	27.05
Check	DC	07/19/2024	USPS		Chesapeake Bank G/O Account		-12.12
				Postage		-12.12	12.12
TOTAL						-12.12	12.12
Check	DC	07/22/2024	Virginia Department of Transportation		Chesapeake Bank G/O Account		-330.00
				New Sidewalks		-330.00	330.00
TOTAL						-330.00	330.00
Check	DC	07/30/2024	USPS		Chesapeake Bank G/O Account		-82.68
				Postage		-82.68	82.68
TOTAL						-82.68	82.68
Check	EFT	07/02/2024	Google		Chesapeake Bank G/O Account		-561.60
				Processing Fees		-561.60	561.60
TOTAL						-561.60	561.60
Check	EFT	07/15/2024	IRS		Chesapeake Bank G/O Account		-1,851.34
				Payroll_Liabilities		-1,851.34	1,851.34
TOTAL						-1,851.34	1,851.34
Bill Pmt -Check	14884	07/01/2024	Virginia Risk Sharing Association		Chesapeake Bank G/O Account		-14,266.00
Bill		07/01/2024		Prepaid Expenses		-14,266.00	14,266.00
TOTAL						-14,266.00	14,266.00
Bill Pmt -Check	14909	07/09/2024	Ambrose Disposal Services		Chesapeake Bank G/O Account		-128.76
Bill		07/01/2024		Refuse & Debris Removal		-32.19	32.19
Bill		07/01/2024		Refuse & Debris Removal		-96.57	96.57
TOTAL						-128.76	128.76
Bill Pmt -Check	14910	07/09/2024	Aqua Virginia		Chesapeake Bank G/O Account		-77.03
Bill		06/25/2024		Water		-77.03	77.03
TOTAL						-77.03	77.03
Bill Pmt -Check	14911	07/09/2024	Arrowhead Lawncare		Chesapeake Bank G/O Account		-1,390.00
Bill		07/05/2024		Grounds/Landscape		-1,390.00	1,390.00
TOTAL						-1,390.00	1,390.00
Bill Pmt -Check	14912	07/09/2024	Breezeline		Chesapeake Bank G/O Account		-167.04
Bill		06/21/2024		Internet		-100.22	100.22
				Telephone		-66.82	66.82
TOTAL						-167.04	167.04
Bill Pmt -Check	14913	07/09/2024	Dominion Energy Virginia		Chesapeake Bank G/O Account		-119.30
Bill		06/21/2024		Town Office - Electricity		-103.39	103.39
Bill		06/24/2024		Electricity - Other		-7.68	7.68
Bill		06/24/2024		Utilities - Town Commons		-8.23	8.23
TOTAL						-119.30	119.30
Bill Pmt -Check	14914	07/09/2024	Entertainment Systems		Chesapeake Bank G/O Account		-800.00

Town of Irvington
Check Detail
July 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill		06/17/2024			July 4th Parade/Concert	-800.00	800.00
TOTAL						-800.00	800.00
Bill Pmt -Check	14915	07/09/2024	Green Planters Inc.		Chesapeake Bank G/O Account		-152.98
Bill		06/21/2024			Grounds/Landscape	-152.98	152.98
TOTAL						-152.98	152.98
Bill Pmt -Check	14916	07/09/2024	Irvington Virginia Business Association		Chesapeake Bank G/O Account		-2,500.00
Bill		06/13/2024			Drainage Issues	-2,500.00	2,500.00
TOTAL						-2,500.00	2,500.00
Bill Pmt -Check	14917	07/09/2024	Judy Penniman		Chesapeake Bank G/O Account		-166.67
Bill		06/18/2024			July 4th Parade/Concert	-166.67	166.67
TOTAL						-166.67	166.67
Bill Pmt -Check	14918	07/09/2024	Kilmarnock Lettering Company		Chesapeake Bank G/O Account		-602.50
Bill		07/01/2024			July 4th Parade/Concert	-602.50	602.50
TOTAL						-602.50	602.50
Bill Pmt -Check	14919	07/09/2024	Mill Creek Geek LLC		Chesapeake Bank G/O Account		-383.89
Bill		07/05/2024			Computer	-383.89	383.89
TOTAL						-383.89	383.89
Bill Pmt -Check	14920	07/09/2024	Rappahannock Record		Chesapeake Bank G/O Account		-199.88
Bill		06/30/2024			Public Notices	-46.13	46.13
TOTAL					Public Notices	-153.75	153.75
						-199.88	199.88
Bill Pmt -Check	14921	07/09/2024	startsmall.ThinkBig!LLC		Chesapeake Bank G/O Account		-300.00
Bill		07/01/2024			Irvington Social Media Promotio	-300.00	300.00
TOTAL						-300.00	300.00
Bill Pmt -Check	14922	07/09/2024	Steamboat Era Museum		Chesapeake Bank G/O Account		-1,250.00
Bill		06/13/2024			Irvington Crab Festival	-1,250.00	1,250.00
TOTAL						-1,250.00	1,250.00
Bill Pmt -Check	14923	07/09/2024	UBEO, LLC		Chesapeake Bank G/O Account		-408.56
Bill		06/16/2024			Printer Lease	-408.56	408.56
TOTAL						-408.56	408.56
Bill Pmt -Check	14924	07/24/2024	Accents Flowers & Gifts		Chesapeake Bank G/O Account		-42.12
Bill		07/24/2024			Mayor's Discretionary Fund	-42.12	42.12
TOTAL						-42.12	42.12
Bill Pmt -Check	14925	07/24/2024	Centric Business Systems		Chesapeake Bank G/O Account		-2.58
Bill		07/12/2024			Printer Lease	-2.58	2.58
TOTAL						-2.58	2.58
Bill Pmt -Check	14926	07/24/2024	Dominion Energy Virginia		Chesapeake Bank G/O Account		-1,008.83
Bill		07/25/2024			Street Lights	-1,008.83	1,008.83
TOTAL						-1,008.83	1,008.83
Bill Pmt -Check	14927	07/24/2024	Earth Resources, Inc.		Chesapeake Bank G/O Account		-4,000.00
Bill		07/18/2024			Drainage Issues	-4,000.00	4,000.00
TOTAL						-4,000.00	4,000.00
Bill Pmt -Check	14928	07/24/2024	Extra Space Storage		Chesapeake Bank G/O Account		-222.00

Town of Irvington
Check Detail
July 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill		07/03/2024			Storage Unit	-222.00	222.00
TOTAL						-222.00	222.00
Bill Pmt -Check	14929	07/24/2024	Rappahannock Rentals, Inc.		Chesapeake Bank G/O Account		-492.33
Bill		07/08/2024			July 4th Parade/Concert	-492.33	492.33
TOTAL						-492.33	492.33
Bill Pmt -Check	14930	07/24/2024	Sands Anderson		Chesapeake Bank G/O Account		-7,439.75
Bill		07/09/2024			Legal	-7,439.75	7,439.75
TOTAL						-7,439.75	7,439.75
Bill Pmt -Check	14931	07/24/2024	W.C. Lowery, Inc.		Chesapeake Bank G/O Account		-125.00
Bill		07/04/2024			July 4th Parade/Concert	-125.00	125.00
TOTAL						-125.00	125.00
Check	14932	07/31/2024	Edward C. Daw, Jr.		Chesapeake Bank G/O Account		-1,305.60
					Deputy Wages/Salaries	-1,600.00	1,600.00
					Payroll_Liabilities	294.40	-294.40
					Deputy Taxes	-122.40	122.40
					Payroll_Liabilities	122.40	-122.40
TOTAL						-1,305.60	1,305.60
Check	14933	07/31/2024	Justin D. Nelson		Chesapeake Bank G/O Account		-2,318.18
					Wages/Salaries	-2,816.67	2,816.67
					Payroll_Liabilities	498.49	-498.49
					Employer Payroll Taxes	-215.49	215.49
					Payroll_Liabilities	215.49	-215.49
TOTAL						-2,318.18	2,318.18
Check	14934	07/31/2024	Norman M. Sibley		Chesapeake Bank G/O Account		0.00
TOTAL						0.00	0.00
Check	14935	07/31/2024	Thomas Kevin Dawson, Sr.		Chesapeake Bank G/O Account		0.00
TOTAL						0.00	0.00
Check	14936	07/31/2024	Charles W. Dyson, Jr.		Chesapeake Bank G/O Account		-3,695.25
					Wages/Salaries	-5,500.00	5,500.00
					Payroll_Liabilities	1,804.75	-1,804.75
					Employer Payroll Taxes	-420.75	420.75
					Payroll_Liabilities	420.75	-420.75
TOTAL						-3,695.25	3,695.25
Check	14937	07/31/2024	Thomas Kevin Dawson, Sr.		Chesapeake Bank G/O Account		-284.40
					Deputy Wages/Salaries	-400.00	400.00
					Payroll_Liabilities	115.60	-115.60
					Deputy Taxes	-30.60	30.60
					Payroll_Liabilities	30.60	-30.60
TOTAL						-284.40	284.40
Check	14938	07/31/2024	Norman M. Sibley		Chesapeake Bank G/O Account		-928.20
					Deputy Wages/Salaries	-1,200.00	1,200.00
					Payroll_Liabilities	271.80	-271.80
					Deputy Taxes	-91.80	91.80
					Payroll_Liabilities	91.80	-91.80
TOTAL						-928.20	928.20

Town of Irvington
Profit & Loss

July 2024
 Jul 24

Ordinary Income/Expense

Income

Auto/Golf Tags - Revenue	50.00
Business License	30.00
Cable TV/Comm Income	134.80
Interest Income	1,140.85
Local Sales & Use Tax	8,486.76
Occupancy Tax	33,677.69
Permit Fees	1,020.00
Prepared Food Tax	<u>23,147.46</u>

Total Income 67,687.56

Expense

Capital Expenses

Infrastructure

New Sidewalks 0.00

Total Infrastructure 0.00

The Commons

Drainage Issues 4,000.00

Total The Commons 4,000.00

Total Capital Expenses 4,000.00

Community Support/Tourism

Community Events

July 4th Parade/Concert 1,219.83

Total Community Events 1,219.83

Irvington Social Media Promotio 300.00

Total Community Support/Tourism 1,519.83

Employee Expenses

Payroll Expenses

Employer Payroll Taxes 636.24

Wages/Salaries 8,316.67

Total Payroll Expenses 8,952.91

Total Employee Expenses 8,952.91

Insurance

General Liability Insurance 14,266.00

Total Insurance 14,266.00

Mayor's Discretionary Fund 42.12

Office Expense

Computer

Processing Fees 561.60

Computer - Other 383.89

Total Computer 945.49

Postage 94.80

Printer Lease 2.58

Storage Unit 222.00

Total Office Expense 1,264.87

Town of Irvington Profit & Loss

July 2024
Jul 24

Professional Services	
Legal	7,439.75
Total Professional Services	<u>7,439.75</u>
Public Safety	
Deputy Program	
Deputy Taxes	244.80
Deputy Wages/Salaries	3,200.00
Gas	52.42
Traffic Control/LCSD	0.00
Total Deputy Program	<u>3,497.22</u>
Total Public Safety	<u>3,497.22</u>
Town Maintenance	
Grounds/Landscape	1,390.00
Refuse & Debris Removal	128.76
Total Town Maintenance	<u>1,518.76</u>
Town Office Expenses	
Town Office - Lease	1,462.00
Total Town Office Expenses	<u>1,462.00</u>
Utilities	
Electricity	
Street Lights	1,008.83
Total Electricity	<u>1,008.83</u>
Total Utilities	<u>1,008.83</u>
Total Expense	<u>44,972.29</u>
Net Ordinary Income	<u>22,715.27</u>
Net Income	<u><u>22,715.27</u></u>

Town of Irvington
Profit & Loss Budget vs. Actual
July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
ATL Fire Grant	0.00	1,250.00	-1,250.00	0.0%
Auto/Golf Tags - Revenue	50.00	875.00	-825.00	5.71%
Bank Franchise	0.00	667.00	-667.00	0.0%
Business License	30.00	146.00	-116.00	20.55%
Cable TV/Comm Income	134.80	83.00	51.80	162.41%
Interest Income	1,140.85	667.00	473.85	171.04%
Local Sales & Use Tax	8,486.76	2,667.00	5,819.76	318.21%
Lokey Wiley Fund (Library)	0.00	208.00	-208.00	0.0%
Occupancy Tax	33,677.69	21,412.71	12,264.98	157.28%
Permit Fees	1,020.00	118.00	902.00	864.41%
Prepared Food Tax	23,147.46	15,946.00	7,201.46	145.16%
Property Rental Fees	0.00	167.00	-167.00	0.0%
Real Estate Tax - Revenue	0.00	5,200.00	-5,200.00	0.0%
Total Income	67,687.56	49,406.71	18,280.85	137.0%
Expense				
Capital Expenses				
Infrastructure				
New Sidewalks	0.00	17,083.00	-17,083.00	0.0%
Town Sewer Study (ARPA)	0.00	0.00	0.00	0.0%
Total Infrastructure	0.00	17,083.00	-17,083.00	0.0%
Sewer				
Sewer Engineering Report	0.00	833.00	-833.00	0.0%
Town Center Sewer	0.00	33,333.00	-33,333.00	0.0%
USDA Response & Environment	0.00	2,083.00	-2,083.00	0.0%
Total Sewer	0.00	36,249.00	-36,249.00	0.0%
The Commons				
"Sprucing Up"	0.00	0.00	0.00	0.0%
Drainage Issues	4,000.00	5,833.00	-1,833.00	68.58%
Landscaping Plan	0.00	1,250.00	-1,250.00	0.0%
Playground Upgrade	0.00	2,083.00	-2,083.00	0.0%
Public Rest Rooms	0.00	0.00	0.00	0.0%
Tennis & Pickle Ball Court	0.00	0.00	0.00	0.0%
Total The Commons	4,000.00	9,166.00	-5,166.00	43.64%
Town Office				
Site Plan Completion	0.00	31,667.00	-31,667.00	0.0%
Town Office - Other	0.00	0.00	0.00	0.0%
Total Town Office	0.00	31,667.00	-31,667.00	0.0%
Walkability				
Cathie's Garden to Vineyard	0.00	0.00	0.00	0.0%
Total Walkability	0.00	0.00	0.00	0.0%
Total Capital Expenses	4,000.00	94,165.00	-90,165.00	4.25%
Community Support/Tourism				
Charitable Donations				
Boys & Girls Club	0.00	0.00	0.00	0.0%
Lancaster Community Library	0.00	208.00	-208.00	0.0%
Steamboat Era Museum (501c3)	0.00	208.00	-208.00	0.0%
Total Charitable Donations	0.00	416.00	-416.00	0.0%
Community Events				
Christmas	0.00	358.00	-358.00	0.0%
Irvington Crab Festival	0.00	104.00	-104.00	0.0%
Irvington Golf Tourney	0.00	167.00	-167.00	0.0%
July 4th Parade/Concert	1,219.83	667.00	552.83	182.88%
Total Community Events	1,219.83	1,296.00	-76.17	94.12%
Flags/Banners				
Maintenance & Repair	0.00	21.00	-21.00	0.0%
Flags/Banners - Other	0.00	0.00	0.00	0.0%
Total Flags/Banners	0.00	21.00	-21.00	0.0%
Irvington Social Media Promotio	300.00	300.00	0.00	100.0%
Misc Community Support	0.00	0.00	0.00	0.0%
Town WiFi	0.00	42.00	-42.00	0.0%
Tri-Way Trail	0.00	0.00	0.00	0.0%
Virginia River Realm	0.00	417.00	-417.00	0.0%
Total Community Support/Tourism	1,519.83	2,492.00	-972.17	60.99%
Employee Expenses				
Employee Bonding	0.00	17.00	-17.00	0.0%

Town of Irvington
Profit & Loss Budget vs. Actual
July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Employee Conferences	0.00	117.00	-117.00	0.0%
Payroll Expenses				
Employer Payroll Taxes	636.24	891.00	-254.76	71.41%
Wages/Salaries	8,316.67	9,896.00	-1,579.33	84.04%
Total Payroll Expenses	8,952.91	10,787.00	-1,834.09	83.0%
Workers Compensation Insurance	0.00	5.00	-5.00	0.0%
Total Employee Expenses	8,952.91	10,926.00	-1,973.09	81.94%
Insurance				
General Liability Insurance	14,266.00	372.00	13,894.00	3,834.95%
Total Insurance	14,266.00	372.00	13,894.00	3,834.95%
Mayor's Discretionary Fund	42.12	83.00	-40.88	50.75%
Municipal Expenses				
Codification of Ordinances	0.00	201.00	-201.00	0.0%
Election Expenses	0.00	333.00	-333.00	0.0%
Municipal Audit	0.00	125.00	-125.00	0.0%
PP - Collection Fee	0.00	125.00	-125.00	0.0%
RE Tax Collection Fee	0.00	645.00	-645.00	0.0%
Total Municipal Expenses	0.00	1,429.00	-1,429.00	0.0%
Office Expense				
Banking Fees	0.00	13.00	-13.00	0.0%
Computer				
Computer Hardware	0.00	471.00	-471.00	0.0%
Computer Maintenance and Repair	0.00	210.00	-210.00	0.0%
Processing Fees	561.60	956.00	-394.40	58.75%
Software	0.00	101.00	-101.00	0.0%
Computer - Other	383.89	0.00	383.89	100.0%
Total Computer	945.49	1,738.00	-792.51	54.4%
Dues & Subscriptions	0.00	125.00	-125.00	0.0%
Equipment	0.00	42.00	-42.00	0.0%
Janitorial	0.00	125.00	-125.00	0.0%
Mileage & Travel	0.00	17.00	-17.00	0.0%
Postage	94.80	67.00	27.80	141.49%
Printer Lease	2.58	425.00	-422.42	0.61%
Storage Unit	222.00	200.00	22.00	111.0%
Supplies	0.00	250.00	-250.00	0.0%
Town Storage	0.00	0.00	0.00	0.0%
Website Maintenance	0.00	210.00	-210.00	0.0%
Total Office Expense	1,264.87	3,212.00	-1,947.13	39.38%
Planning Commission Expenses				
Comp Plan	0.00	0.00	0.00	0.0%
PC Conferences/Seminars/Worksho	0.00	42.00	-42.00	0.0%
Planning Commission - Other	0.00	0.00	0.00	0.0%
Public Notices	0.00	167.00	-167.00	0.0%
Zoning Map	0.00	0.00	0.00	0.0%
Total Planning Commission Expenses	0.00	209.00	-209.00	0.0%
Professional Services				
Accounting	0.00	1,167.00	-1,167.00	0.0%
Legal	7,439.75	3,750.00	3,689.75	198.39%
Wealth Management	0.00	0.00	0.00	0.0%
Total Professional Services	7,439.75	4,917.00	2,522.75	151.31%
Public Safety				
ATL Fire Grant	0.00	1,667.00	-1,667.00	0.0%
Code Enforcement	0.00	42.00	-42.00	0.0%
Deputy Program				
Deputy Taxes	244.80	232.00	12.80	105.52%
Deputy Wages/Salaries	3,200.00	2,575.00	625.00	124.27%
Gas	52.42	180.00	-127.58	29.12%
Insurance - Deputy Program	0.00	509.00	-509.00	0.0%
Repair	0.00	79.00	-79.00	0.0%
Traffic Control/LCSD	0.00	0.00	0.00	0.0%
Total Deputy Program	3,497.22	3,575.00	-77.78	97.82%
Total Public Safety	3,497.22	5,284.00	-1,786.78	66.19%
Public Waterfront Potential	0.00	41,667.00	-41,667.00	0.0%
Reserves				
Comprehensive Plan	0.00	833.00	-833.00	0.0%
Total Reserves	0.00	833.00	-833.00	0.0%
Town Council Expenses				

Town of Irvington
Profit & Loss Budget vs. Actual
July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Public Notices	0.00	250.00	-250.00	0.0%
TC Conferences/Seminars/Worshop	0.00	292.00	-292.00	0.0%
Town Council - Other	0.00	0.00	0.00	0.0%
Town Council Minutes	0.00	0.00	0.00	0.0%
Total Town Council Expenses	0.00	542.00	-542.00	0.0%
Town Maintenance				
Grounds/Landscape	1,390.00	1,667.00	-277.00	83.38%
Refuse & Debris Removal	128.76	125.00	3.76	103.01%
Sidewalks & General Maintenance	0.00	2,417.00	-2,417.00	0.0%
Total Town Maintenance	1,518.76	4,209.00	-2,690.24	36.08%
Town Office Expenses				
Building/Property Insurance	0.00	583.00	-583.00	0.0%
Heating Fuel	0.00	125.00	-125.00	0.0%
Repairs & Maintenance (Building)	0.00	100.00	-100.00	0.0%
Town Office - Electricity	0.00	208.00	-208.00	0.0%
Town Office - Lease	1,462.00	1,506.00	-44.00	97.08%
Town Office - Taxes	0.00	133.00	-133.00	0.0%
Total Town Office Expenses	1,462.00	2,655.00	-1,193.00	55.07%
Traffic Calming	0.00	1,750.00	-1,750.00	0.0%
Utilities				
Electricity				
Electricity - Other	0.00	42.00	-42.00	0.0%
Street Lights	1,008.83	758.00	250.83	133.09%
Electricity - Other	0.00	800.00	-800.00	0.0%
Total Electricity	1,008.83	1,600.00	-591.17	63.05%
Internet	0.00	208.00	-208.00	0.0%
Telephone	0.00	0.00	0.00	0.0%
Utilities - Town Commons	0.00	83.00	-83.00	0.0%
Water	0.00	46.00	-46.00	0.0%
Total Utilities	1,008.83	1,937.00	-928.17	52.08%
Total Expense	44,972.29	176,682.00	-131,709.71	25.45%
Net Ordinary Income	22,715.27	-127,275.29	149,990.56	-17.85%
Net Income	<u>22,715.27</u>	<u>-127,275.29</u>	<u>149,990.56</u>	<u>-17.85%</u>