

9:38 AM
02/02/23

Town of Irvington, Virginia
Balance Sheet
As of January 23, 2023

	Jan 23, 23
ASSETS	
Current Assets	
Checking/Savings	
Atlantic Union Bank CD# 52725	130,000.00
CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,483.16
Chesapeake Bank G/O Account	387,379.55
Chesapeake Bank - CDs	
CD2712 09/25/20	26,446.11
CD1368 03/21/21	103,622.10
CD2216 03/21/2021	113,984.31
Bike Path_CD7725 12/27/2021	5,868.68
Total Chesapeake Bank - CDs	249,921.20
Blue Ridge Bank - CD	4,444.94
Total Checking/Savings	929,709.27
Total Current Assets	929,709.27
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
Total Buildings/Land	340,300.00
Total Fixed Assets	340,300.00
TOTAL ASSETS	1,270,009.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue - ARPA Funds	146,481.92
Deferred Revenue - CARES Act	30,399.91
Payroll Liabilities	325.72
Total Other Current Liabilities	177,207.55
Total Current Liabilities	177,207.55
Total Liabilities	177,207.55
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	636,746.21
Net Income	82,255.51
Total Equity	1,092,801.72
TOTAL LIABILITIES & EQUITY	1,270,009.27

Town of Irvington, Virginia
 Check Detail
 January 2023

9:46 AM
 02/02/23

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DB	01/06/2023	Wal-Mart		Chesapeake Bank G/O Account		-30.89
TOTAL				Supplies		-30.89	30.89
Check	DBT	01/03/2023	Google		Chesapeake Bank G/O Account		-283.99
TOTAL				Processing Fees		-283.99	283.99
Check	DBT	01/03/2023	IRS		Chesapeake Bank G/O Account		-1,471.89
TOTAL				Payroll Liabilities		-1,471.89	1,471.89
Check	DC	01/03/2023	Wal-Mart		Chesapeake Bank G/O Account		-549.98
TOTAL				Equipment		-549.98	549.98
Check	DC	01/18/2023	Wal-Mart		Chesapeake Bank G/O Account		-33.40
TOTAL				Supplies		-33.40	33.40
Bill Pmt -Check	14385	01/05/2023	Ambrose Disposal Service, Inc.		Chesapeake Bank G/O Account		-109.12
Bill		01/01/2023			Refuse & Debris Removal		109.12
TOTAL						-109.12	109.12

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14386	01/05/2023	Aqua Virginia	Chesapeake Bank G/O Account			-133.89
Bill		12/21/2022		Water		-4.04	4.04
Bill		12/21/2022		Water		-90.25	90.25
Bill		12/21/2022		Water		-39.60	39.60
TOTAL						-133.89	133.89
Bill Pmt -Check	14387	01/05/2023	Arrowhead Lawncare	Chesapeake Bank G/O Account			-1,000.00
Bill		01/01/2023		Grounds/Landscape		-1,000.00	1,000.00
TOTAL						-1,000.00	1,000.00
Bill Pmt -Check	14388	01/05/2023	Breezeline	Chesapeake Bank G/O Account			-207.10
Bill		12/21/2022		Internet		-77.02	77.02
				Telephone		-130.08	130.08
TOTAL						-207.10	207.10
Bill Pmt -Check	14389	01/05/2023	Broadband Telecom Services	Chesapeake Bank G/O Account			-94.95
Bill		01/02/2023		Broadband Infrastructure		-94.95	94.95
TOTAL						-94.95	94.95
Bill Pmt -Check	14390	01/05/2023	Cathi's Garden	Chesapeake Bank G/O Account			-60.00
Bill		11/19/2022		Flowers		-60.00	60.00
TOTAL						-60.00	60.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14391	01/05/2023	Dominion Energy Virginia		Chesapeake Bank G/O Account		-1,126.89
Bill		12/22/2022		Town Office		-199.64	199.64
Bill		12/27/2022		Utilities- Town Commons		-35.03	35.03
Bill		12/27/2022		Electricity		-22.37	22.37
Bill		12/28/2022		Street Lights		-869.85	869.85
TOTAL						-1,126.89	1,126.89
Bill Pmt -Check	14392	01/05/2023	EPR-PC		Chesapeake Bank G/O Account		-3,207.00
Bill		01/03/2023		Survey		-3,207.00	3,207.00
TOTAL						-3,207.00	3,207.00
Bill Pmt -Check	14393	01/05/2023	Safeguard Business System		Chesapeake Bank G/O Account		-196.14
Bill		12/30/2022		Supplies		-196.14	196.14
TOTAL						-196.14	196.14
Bill Pmt -Check	14394	01/05/2023	US Bank Equipment Finance		Chesapeake Bank G/O Account		-497.71
Bill		12/17/2022		Printer Lease		-497.71	497.71
TOTAL						-497.71	497.71
Bill Pmt -Check	14395	01/20/2023	Creative DeSigns of Virginia		Chesapeake Bank G/O Account		-105.00
Bill		01/10/2023		Other		-105.00	105.00
TOTAL						-105.00	105.00
Bill Pmt -Check	14396	01/20/2023	Elbourn Electrical Services, Inc.		Chesapeake Bank G/O Account		-1,000.00
Bill		01/10/2023		Christmas lights & decorations		-1,000.00	1,000.00
TOTAL						-1,000.00	1,000.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14397	01/20/2023	ICN Enterprises LLC (c)		Chesapeake Bank G/O Account		-4,218.00
Bill		01/01/2023			Office Rent	-4,218.00	4,218.00
TOTAL						-4,218.00	4,218.00
Bill Pmt -Check	14398	01/20/2023	Irvington Baptist Church		Chesapeake Bank G/O Account		-300.00
Bill		01/19/2023			Charitable Donations	-300.00	300.00
TOTAL						-300.00	300.00
Bill Pmt -Check	14399	01/20/2023	Irvington Virginia Business Associa...		Chesapeake Bank G/O Account		-432.37
Bill		01/06/2023			Christmas	-432.37	432.37
TOTAL						-432.37	432.37
Bill Pmt -Check	14400	01/20/2023	Kendall Jones & Son		Chesapeake Bank G/O Account		-175.00
Bill		01/11/2023			Equipment	-175.00	175.00
TOTAL						-175.00	175.00
Bill Pmt -Check	14401	01/20/2023	Rappahannock Record		Chesapeake Bank G/O Account		-287.63
Bill		12/31/2022			Public Notices	-287.63	287.63
TOTAL						-287.63	287.63
Bill Pmt -Check	14402	01/20/2023	US Bank Equipment Finance		Chesapeake Bank G/O Account		-497.71
Bill		01/17/2023			Printer Lease	-497.71	497.71
TOTAL						-497.71	497.71

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14403	01/25/2023	D.F.C.		Chesapeake Bank G/O Account		-165.00
Bill		01/25/2023			Maintenance/Repiars	-165.00	165.00
TOTAL						-165.00	165.00
Bill Pmt -Check	14404	01/25/2023	John Littlejohn		Chesapeake Bank G/O Account		-59.92
Bill		01/25/2023			Occupancy Tax	-59.92	59.92
TOTAL						-59.92	59.92
Bill Pmt -Check	14405	01/25/2023	Laura Lee Westoff		Chesapeake Bank G/O Account		-70.00
Bill		01/24/2023			Janitorial	-70.00	70.00
TOTAL						-70.00	70.00
Bill Pmt -Check	14406	01/25/2023	Organic Green Lawn Care, Inc.		Chesapeake Bank G/O Account		-375.36
Bill		01/20/2023			Grounds/Landscape	-375.36	375.36
TOTAL						-375.36	375.36
Bill Pmt -Check	14407	01/25/2023	Sandra L. Hall		Chesapeake Bank G/O Account		-118.75
Bill		01/23/2023			Town Council Minutes	-118.75	118.75
TOTAL						-118.75	118.75
Bill Pmt -Check	14408	01/25/2023	Sands Anderson		Chesapeake Bank G/O Account		-2,814.00
Bill		01/20/2023			Legal	-2,814.00	2,814.00
TOTAL						-2,814.00	2,814.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	14410	01/31/2023	Boyer, Judy S.		Chesapeake Bank G/O Account		-498.69
				Wages/Salaries		-540.00	540.00
				Employer Payroll Taxes		-33.48	33.48
				Payroll Liabilities		33.48	-33.48
				Payroll Liabilities		33.48	-33.48
				Employer Payroll Taxes		-7.83	7.83
				Payroll Liabilities		7.83	-7.83
				Payroll Liabilities		7.83	-7.83
				Employer Payroll Taxes		-0.70	0.70
				Payroll Liabilities		0.70	-0.70
TOTAL						-498.69	498.69
Paycheck	14411	01/31/2023	Kellum, Nancy J.		Chesapeake Bank G/O Account		-498.69
				Wages/Salaries		-540.00	540.00
				Employer Payroll Taxes		-33.48	33.48
				Payroll Liabilities		33.48	-33.48
				Payroll Liabilities		33.48	-33.48
				Employer Payroll Taxes		-7.83	7.83
				Payroll Liabilities		7.83	-7.83
				Payroll Liabilities		7.83	-7.83
				Employer Payroll Taxes		-0.70	0.70
				Payroll Liabilities		0.70	-0.70
TOTAL						-498.69	498.69
Paycheck	14412	01/31/2023	Nelson, Justin D.		Chesapeake Bank G/O Account		-1,379.63
				Wages/Salaries		-1,577.29	1,577.29
				Payroll Liabilities		42.00	-42.00
				Employer Payroll Taxes		-97.79	97.79
				Payroll Liabilities		97.79	-97.79
				Payroll Liabilities		97.79	-97.79
				Employer Payroll Taxes		-22.87	22.87
				Payroll Liabilities		22.87	-22.87
				Payroll Liabilities		22.87	-22.87
				Payroll Liabilities		35.00	-35.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL					Employer Payroll Taxes Payroll Liabilities	-2.05 2.05	2.05 -2.05
						-1,379.63	1,379.63
Paycheck	14413	01/31/2023	Taylor, Laurel S.		Chesapeake Bank G/O Account		-1,696.54
					Wages/Salaries	-2,193.33	2,193.33
					Payroll Liabilities	219.33	-219.33
					Employer Payroll Taxes	-135.99	135.99
					Payroll Liabilities	135.99	-135.99
					Payroll Liabilities	135.99	-135.99
					Employer Payroll Taxes	-31.80	31.80
					Payroll Liabilities	31.80	-31.80
					Payroll Liabilities	31.80	-31.80
					Payroll Liabilities	109.67	-109.67
					Employer Payroll Taxes	-2.85	2.85
					Payroll Liabilities	2.85	-2.85
TOTAL						-1,696.54	1,696.54
Check	CC 15...	01/03/2023	Atlantic Union Bank		Chesapeake Bank G/O Account		-130,000.00
					Atlantic Union Bank CD# 52725	-130,000.00	130,000.00
TOTAL						-130,000.00	130,000.00

Town of Irvington, Virginia
Profit & Loss Budget Performance
July 2022 through January 2023

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02/02/23

	Jul '22 - Jan 23	Budget	Jul '22 - Jan 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Business License	180.00		180.00		15,000.00
ARPA Fund Grant Income	6,284.84		6,284.84		12,000.00
VA Tourism Grant		8,750.00		8,750.00	1,500.00
Fire Grant/State		7,000.00		7,000.00	500.00
Bank Franchise Income		875.00	1,007.48	875.00	2,000.00
Cable TV/Comm Income	1,007.48		1,007.48		1,500.00
Interest Income	357.63		357.63		2,000.00
Permit Fees	3,975.00		3,975.00		1,500.00
Property Rental Fees		1,169.00		1,169.00	62,000.00
Real Estate Tax - Revenue	61,912.78		61,912.78		10,500.00
Auto/Golf Tags - Revenue	10,276.00		10,276.00		10,500.00
Occupancy Tax		163,331.00		163,331.00	280,000.00
Local Sales & Use Tax	205,271.10		205,271.10		30,000.00
Lokey Funding	23,303.07		23,303.07		5,000.00
Miscellaneous Income	5.00		5.00		5,000.00
Total Income	312,572.90	247,926.00	312,572.90	247,926.00	425,000.00
Gross Profit	312,572.90	247,926.00	312,572.90	247,926.00	425,000.00
Expense					
CARES Fund Grant - Expenses		6,937.00		6,937.00	11,890.00
Mayor's Discretionary Fund	51.56		51.56	294.00	500.00
Office Rent	14,083.26		14,083.26	11,725.00	20,100.00
Employee Expenses					
Employee Conference/Sem/Wkshp		819.00		819.00	1,400.00
Employee Bonding		105.00		105.00	180.00
Employer Payroll Taxes	2,635.39		2,635.39	5,340.00	9,150.00
Wages/Salaries	36,510.62		36,510.62	37,198.00	63,770.00
Workers Compensation Insurance		294.00		294.00	500.00
Employee Expenses - Other					
Total Employee Expenses	39,146.01	43,756.00	39,146.01	43,756.00	75,000.00
Professional Services					
Realtor Fees					
Accounting	6,506.25		6,506.25	16,100.00	27,600.00
Wealth Management	10,681.70		10,681.70		
Legal					
One Time Bonus					
Legal - Other	43,006.50	10,500.00	43,006.50	10,500.00	18,000.00
Total Legal	43,006.50	10,500.00	43,006.50	10,500.00	18,000.00
Professional Services - Other					
Total Professional Services	60,194.45	26,600.00	60,194.45	26,600.00	45,600.00
Insurance					
Building/Property Insurance		4,200.00		4,200.00	7,200.00
General Liability Insurance	6,985.00	1,981.00	6,985.00	1,981.00	3,400.00
Insurance - Other					
Total Insurance	6,985.00	6,181.00	6,985.00	6,181.00	10,600.00

	Jul '22 - Jan 23	Budget	Jul '22 - Jan 23	YTD Budget	Annual Budget
Public Safety					
Traffic Control/LCSD		8,750.00		8,750.00	15,000.00
ATL Fire Grant		8,750.00		8,750.00	15,000.00
Code Enforcement		294.00		294.00	500.00
Public Safety - Other					
Total Public Safety		17,794.00		17,794.00	30,500.00
Office Expense					
Town Storage		119.00		119.00	200.00
Mileage and Travel		4,319.00	3,849.16	4,319.00	7,400.00
Printer Lease			105.00		
Other		700.00		700.00	1,200.00
Dues & Subscriptions		20.00	30.00	20.00	30.00
Banking Fees		724.98	724.98	294.00	500.00
Equipment		175.00	1,627.00	175.00	300.00
Repairs & Maintenance		875.00	710.00	875.00	1,500.00
Janitorial					
Computer					
Processing Fees	2,517.86	2,044.00	2,517.86	2,044.00	3,500.00
Maintenance/Replants	165.00	1,169.00	165.00	1,169.00	2,000.00
Hardware		294.00		294.00	500.00
Software		294.00		294.00	500.00
Computer - Other	3,045.00		3,045.00		
Total Computer	5,727.86	3,801.00	5,727.86	3,801.00	6,500.00
Postage					
Supplies	1,073.75	469.00	1,073.75	469.00	800.00
Website Maintenance	1,497.60	1,400.00	1,497.60	1,400.00	2,400.00
Office Expense - Other	20.17	1,750.00	20.17	1,750.00	3,000.00
Total Office Expense	15,365.52	13,922.00	15,365.52	13,922.00	23,830.00
Municipal Expenses					
PP - Collection Fee	1,007.60	875.00	1,007.60	875.00	1,500.00
RE Tax Collection Fee	6,191.28	5,831.00	6,191.28	5,831.00	10,000.00
Codification of Ordinances		581.00		581.00	1,000.00
Election Expenses		2,044.00		2,044.00	3,500.00
Municipal Expenses - Other					
Total Municipal Expenses	7,198.88	9,331.00	7,198.88	9,331.00	16,000.00
Town Council Expenses					
Town Council Minutes	893.75	700.00	893.75	700.00	1,200.00
Public Notices	1,160.25	1,750.00	1,160.25	1,750.00	3,000.00
Conferences/Seminars/Workshops		581.00		581.00	1,000.00
Town Council Expenses - Other	869.18		869.18		
Total Town Council Expenses	2,923.18	3,031.00	2,923.18	3,031.00	5,200.00

	Jul '22 - Jan 23	Budget	Jul '22 - Jan 23	YTD Budget	Annual Budget
Planning Commission Expenses					
Zoning map		294.00		294.00	500.00
Survey		11,550.00		11,550.00	19,800.00
Public Notices	13,104.75	700.00	13,104.75	700.00	1,200.00
Conferences/Seminars/Workshops	1,258.56	469.00	1,258.56	469.00	800.00
Planning Commission Expenses - Ot...	253.52		253.52		
Total Planning Commission Expenses	14,616.83	13,013.00	14,616.83	13,013.00	22,300.00
Utilities					
Heating Fuel		644.00		644.00	1,100.00
Electricity					
Street Lights	5,112.76	5,019.00	5,112.76	5,019.00	8,600.00
Town Office	962.97	875.00	962.97	875.00	1,500.00
Electricity - Other	81.85		81.85		
Total Electricity	6,157.58	5,894.00	6,157.58	5,894.00	10,100.00
Internet	533.45	700.00	533.45	700.00	1,200.00
Telephone	905.08	875.00	905.08	875.00	1,500.00
Water	470.63	294.00	470.63	294.00	500.00
Utilities- Town Commons	957.71	875.00	957.71	875.00	1,500.00
Utilities - Other					
Total Utilities	9,024.45	9,282.00	9,024.45	9,282.00	15,900.00
Town Maintenance					
Refuse & Debris Removal	733.12	875.00	733.12	875.00	1,500.00
Grounds/Landscape	13,035.25	8,169.00	13,035.25	8,169.00	14,000.00
Town Maintenance - Other					
Total Town Maintenance	13,768.37	9,044.00	13,768.37	9,044.00	15,500.00
Community Support /Tourism					
VA Grant expenses		2,919.00		2,919.00	5,000.00
Irvington tourism support		3,500.00		3,500.00	6,000.00
Tri-Way Trail		5,831.00		5,831.00	10,000.00
Charitable Donations					
Boys & Girls Club		875.00		875.00	1,500.00
Steamboat Era Museum (501c3)	3,750.00	1,456.00	3,750.00	1,456.00	2,500.00
Lancaster Community Library		2,919.00		2,919.00	5,000.00
Fire & Rescue					
Charitable Donations - Other	700.00		700.00		
Total Charitable Donations	4,450.00	5,250.00	4,450.00	5,250.00	9,000.00
Community Events					
Irvington Crab Festival		728.00		728.00	1,250.00
Christmas	432.37	581.00	432.37	581.00	1,000.00
Irvington Golf Tourney	2,000.00	1,456.00	2,000.00	1,456.00	2,500.00
July 4th Parade/Concert	1,740.80	5,831.00	1,740.80	5,831.00	10,000.00
Total Community Events	4,173.17	8,596.00	4,173.17	8,596.00	14,750.00
Town Commons/Tennis Cts/Gazebo	-2.97		-2.97		

	Jul '22 - Jan 23	Budget	Jul '22 - Jan 23	YTD Budget	Annual Budget
Flags/Banners					
Maintenance & Repair	830.04	2,919.00	830.04	2,919.00	5,000.00
Flags/Banners - Other					
Total Flags/Banners	830.04	2,919.00	830.04	2,919.00	5,000.00
Flack Shack	1,200.00		1,200.00		
Trolley, Town of Kilmarnock	-250.00	294.00	-250.00	294.00	500.00
Virginia River Realm		2,919.00		2,919.00	5,000.00
Misc Community Support & Touris		147.00		147.00	250.00
Total Community Support /Tourism	10,400.24	32,375.00	10,400.24	32,375.00	55,500.00
Miscellaneous Expense					
Flowers	60.00		60.00		
Miscellaneous Expense - Other	100.00		100.00		
Total Miscellaneous Expense	160.00		160.00		
Capital Expenses					
Comp Plan Funding		5,831.00		5,831.00	10,000.00
Town Hall & Community Center					
Site Plan		8,750.00		8,750.00	15,000.00
Total Town Hall & Community Center		8,750.00		8,750.00	15,000.00
Contengency Fund					
The Commons					
Common Landscaping		2,919.00		2,919.00	5,000.00
Playground Study		4,375.00		4,375.00	7,500.00
Improvements		11,669.00		11,669.00	20,000.00
Total The Commons		18,963.00		18,963.00	32,500.00
Christmas lights & decorations	4,415.00		4,415.00		
Electrical Renovation	20,417.35	2,919.00	20,417.35	2,919.00	5,000.00
Municipal Information	412.50		412.50		
Infrastructure					
Broadband Infrastructure	5,136.84		5,136.84		
Upgrade electrical for broadband		23,331.00		23,331.00	40,000.00
Sidewalk repair		29,169.00		29,169.00	50,000.00
New Sidewalks	1,748.00	58,331.00	1,748.00	58,331.00	100,000.00
Town Sewer Study (ARPA)		20,419.00		20,419.00	35,000.00
Infrastructure - Other					
Total Infrastructure	6,884.84	131,250.00	6,884.84	131,250.00	225,000.00
Capital Expenses - Other					
Total Capital Expenses	32,129.69	167,713.00	32,129.69	167,713.00	287,500.00
Total Expense	226,047.44	370,998.00	226,047.44	370,998.00	635,920.00
Net Ordinary Income	86,525.46	-123,072.00	86,525.46	-123,072.00	-210,920.00

	Jul '22 - Jan 23	Budget	Jul '22 - Jan 23	YTD Budget	Annual Budget
Other Income/Expense					
Other Income					
Transfer from Net Assets		123,039.00		123,039.00	210,920.00
Gain/Loss on Sale of Property					
Total Other Income		123,039.00		123,039.00	210,920.00
Net Other Income		123,039.00		123,039.00	210,920.00
Net Income	86,525.46	-33.00	86,525.46	-33.00	