

Town of Irvington							
<b>Budget FY 2021/22 Worksheet</b>							
	FY 2019/2020		FY 2020/21			FY 2021/22	
Cities and Towns Chapter 25 - Budgets, Audits and Reports §15.2-2504. What Budget to Show	Budget Jul 2019 Jun 2020	Actuals Jul 2019 Jun 2020	Budget Jul 2020 Jun 2021	Amended Budget Jul 2020 Jun 2021	Actuals Jul 2020 Jun 2021 YTD Mar 2021	Proposed Budget Jul 2021 Jun 2022	
<b>Revenue</b>	<b>\$203,689</b>	<b>\$191,692</b>	<b>\$203,689</b>	<b>\$312,790</b>	<b>\$171,437</b>	<b>\$483,950</b>	
Occupancy Tax 4%	\$70,000	59,464	\$70,000	\$98,000	\$69,719	\$209,000	TI \$4,583,027 H&G \$650K STRs?
Real Estate Tax	\$64,239	62,615	\$64,239	\$63,000	\$59,788	\$60,000	
Local Retail Sales Tax	\$27,000	29,068	\$27,000	\$25,000	\$26,904	\$25,500	
Prepared Meals Tax 2.5%						\$150,000	\$88,611 TI (\$3,544,429) Others?
PP Tax (Auto/Golf Tags)	\$10,000	10,256	\$10,000	\$10,000	\$9,280	\$9,500	
Bank Franchise	\$10,000	11,455	\$10,000	\$12,000		\$12,000	Receive in June
Cable TV / Communications	\$2,200	2,052	\$2,200	\$2,000	\$1,421	\$1,700	\$1800 closer to the mark
Town Property Rental	\$1,000	500	\$1,000	\$1,000	\$1,000	\$1,000	
Permit / Zoning / Registration Fees	\$1,200	760	\$1,200	\$2,500	\$2,365	\$2,000	No CUPs for Res Pool & Docks. Increased zoning app fees
Interest Income	\$6,000	5,522	\$6,000	\$1,500	\$960	\$1,000	
ATL Fire Grant	\$10,000	10,000	\$10,000	\$10,000		\$10,000	
Lokey Wiley Fund	\$2,000		\$2,000	\$2,000		\$2,000	
Misc. Income	\$50		\$50	\$50		\$250	
VA Tourism Grant				\$15,250			
COVID-19 Cares Act				\$70,490			
American Relief Act							

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<b>Operating Expenses</b>	<b>\$154,457</b>	<b>\$134,955</b>	<b>\$154,457</b>	<b>\$256,952</b>	<b>\$143,800</b>	<b>\$244,760</b>	
Employee Expense	\$64,478	\$63,019	\$64,478	\$65,000	\$39,569	\$72,000	Wages, PR taxes, Ins bond, WC Ins, Conf (Inc ZA hrs)
Professional Services	\$15,000	\$15,000	\$15,000	\$25,000	\$14,281	\$34,000	Acctg, Legal, Davenport
Insurance (Insurance (VML))	\$4,189	\$4,189	\$4,189	\$4,500	\$4,884	\$5,000	Bldg & prop, Genl liab
Public Safety & Code Enforcement	\$10,500	\$10,000	\$10,500	\$11,000	\$10,000	\$10,500	ATL Fire Grant to WSVFD
Office Expenses	\$12,940	\$10,416	\$12,940	\$15,500	\$16,444	\$18,500	Office equip, Dues, Banking, R&M, Janitorial, New computer
Municipal Expense	\$13,400	\$8,744	\$13,400	\$11,000	\$10,057	\$17,000	Tax collection by LanCoVa, Election, MuniCode
Town Council	\$3,000	\$865	\$3,000	\$2,000	\$3,667	\$3,000	Public notices, Conferences
Planning Commission	\$1,850	\$507	\$1,850	\$1,850	\$1,272	\$33,000	Public notices, Conferences, Survey, Comp Plan, Map
Utilities	\$13,600	\$12,447	\$13,600	\$15,000	\$12,562	\$15,000	Heating fuel, Electricity, Internet, Phones, Water
Town Maintenance	\$15,500	\$9,768	\$15,500	\$15,500	\$5,488	\$15,000	Grounds & landscape, Refuse/Debris removal
Mayor's Discretionary Fund	\$750	\$726	\$750	\$2,000	\$255	\$1,000	
COVID-19 Cares Act				\$70,490	\$25,321		
Town Office Rent				\$8,112		\$9,400	Prev Pd w/ COVID Funds
Reimburse Contingency Fund				\$10,000		\$11,360	
American Relief Act							

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<b>Community Support and Tourism Promotion</b>	<b>\$26,150</b>	<b>\$20,969</b>	<b>\$26,900</b>	<b>\$48,400</b>	<b>\$30,616</b>	<b>\$27,950</b>	
<b>Charitable Donations</b>							
Fire and Rescue	\$2,500	\$2,100	\$2,500	\$2,500		\$2,500	KVFD Annl Donation
Steamboat Era Museum	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	Annl Donation
Lancaster Library	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	Annl Donation
<b>Other</b>							
Community Events	\$10,000	\$4,489	\$10,000	\$10,000		\$5,000	Parade, Christmas events
Flags & Banners, Christmas	\$3,200	\$4,190	\$3,200	\$4,200	\$4,070	\$10,000	Mounted on telephone poles:
SEM Irvington Crab Festival	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	Flags & Lanterns
Wi-Fi	\$500	\$240	\$500				Sponsorship
Trolley	\$250	\$250	\$250			\$500	
Virginia River Realm	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	Tourism support
VA Tourism Grant Expenses				\$22,000	\$16,846		
Mayor's Discretionary Fund 1			\$750				
Misc Support						\$250	
Irvington Mayor's Golf Tournament	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
1 Moved to General Operating Budget							
<b>Expenditures funded from prior (Cares Relief Funds)</b>						<b>\$25,000</b>	Assuming \$20K spent this year: Rent, Business grants Otherwise s/b \$45K
<b>Capital Budget Contribution</b>	<b>\$23,082</b>	<b>\$35,768</b>	<b>\$22,332</b>	<b>\$7,438</b>	<b>(\$2,979)</b>	<b>\$186,240</b>	
<b>Total Revenue</b>	<b>\$203,689</b>	<b>\$191,692</b>	<b>\$203,689</b>	<b>\$312,790</b>	<b>\$171,437</b>	<b>\$483,950</b>	
<b>Total Expenditures</b>	<b>\$203,689</b>	<b>\$191,692</b>	<b>\$203,689</b>	<b>\$312,790</b>	<b>\$171,437</b>	<b>\$483,950</b>	
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	